

2011-2012

POINT PLEASANT BEACH  
PARKING AUTHORITY

(name)

Authority Budget

Department Of



Community  
Affairs

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LOCAL GOVT SERVICES

Division of Local Government Services

## AUTHORITY INFORMATION SHEET 2011-2012

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Point Pleasant Beach Parking Authority		
<b>Address:</b>	416 New Jersey Avenue		
<b>City, State, Zip:</b>	Point Pleasant Beach	NJ	08742
<b>Phone: (ext.)</b>	732-892-1118	<b>Fax:</b>	

<b>Preparer's Name:</b>	Allen B. Shechter, CPA		
<b>Preparer's Address:</b>	110 Fortunato Place		
<b>City, State, Zip:</b>	Neptune	NJ	07753-3767
<b>Phone: (ext.)</b>	732-922-4222	<b>Fax:</b>	732-922-4533

<b>Chief Executive Officer:</b>	Paul J. Bonsper		
<b>Phone: (ext.)</b>	732-558-0942	<b>Fax:</b>	732-295-5573
<b>E-mail:</b>	Pointbeachinteriors@verizon.net		

<b>Chief Financial Officer:</b>	Michael S. Corona		
<b>Phone: (ext.)</b>	732-892-7725	<b>Fax:</b>	732-295-2706
<b>E-mail:</b>	Oceancountymusic@verizon.net		

<b>Name of Auditor:</b>	Allen B. Shechter, CPA		
<b>Name of Firm:</b>	Alvino & Shechter, L.L.C.		
<b>Address:</b>	110 Fortunato Place		
<b>City, State, Zip:</b>	Neptune	NJ	07753-3767
<b>Phone: (ext.)</b>	732-922-4222	<b>Fax:</b>	732-922-4533
<b>E-mail:</b>	ABShechter@aol.com		

<b>Membership of Board of Commissioners (Full Name)</b>	<b>Title</b>
Paul J. Bonsper	Chairman
Emidio A. Caruso, Jr.	Vice Chairman
Michael S. Corona	Treasurer
Eugene W. Warga	Member
David Bassander	Member

2011

**AUTHORITY BUDGET**

PARKING  
(OPERATION)

POINT PLEASANT BEACH PARKING Authority

FISCAL YEAR: FROM      MAY      1, 2011 TO      APRIL      30, 2012     

**---ANTICIPATED REVENUES---**

OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	*	*
CONNECTION FEES	* A-2 *	*	*
PARKING FEES	* A-3 *	0 *	\$110,000 *
OTHER OPERATING REVENUES	* A-4 *	*	*
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	<u>0 *</u>	<u>\$110,000 *</u>

NON-OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	*	*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	*	*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$100 *	\$250 *
OTHER NON-OPERATING REVENUES	* A-8 *	*	*
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	<u>\$100 *</u>	<u>\$250 *</u>

<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	<u>\$100 *</u>	<u>\$110,250 *</u>
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2011

**AUTHORITY BUDGET**

PARKING  
(OPERATION)

POINT PLEASANT BEACH PARKING Authority

FISCAL YEAR: FROM      MAY      1, 2011 TO      APRIL      30, 2012     

**--BUDGETED APPROPRIATIONS--**

**--OPERATING APPROPRIATIONS--**

----- ADMINISTRATION -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$5,340 *	*
FRINGE BENEFITS	* * *		*
OTHER EXPENSES	* * *	\$20,510 *	\$30,875 *
<b>TOTAL ADMINISTRATION</b>	* E-1 *	\$25,850 *	\$30,875 *

----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *		*
FRINGE BENEFITS	* * *		*
OTHER EXPENSES	* * *	\$84,250 *	\$79,375 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	* E-2 *	\$84,250 *	\$79,375 *

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		*
<b>TOTAL OPERATING APPROPRIATIONS</b> (E-1 + E-2 + D-1)	* B-2 *	\$110,100 *	\$110,250 *

2011

**AUTHORITY BUDGET**

PARKING  
(OPERATION)

POINT PLEASANT BEACH PARKING Authority

FISCAL YEAR: FROM      MAY      1, 2011 TO      APRIL      30, 2012     

**---BUDGETED APPROPRIATIONS---**

**--NON-OPERATING APPROPRIATIONS--**

-----

			2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.		-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		*	*
OPERATIONS & MAINTENANCE RESERVE	* * *		*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*	*
MUNICIPALITY/COUNTY APPROPRIATION	* * *		*	*
OTHER RESERVES	* C-2 *		*	*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	<b>* B-3 *</b>		*	*
<b>ACCUMULATED DEFICIT</b>	<b>* B-4 *</b>		*	*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT (B-2 + B-3 + B-4)</b>	<b>* B-5 *</b>		<b>\$110,100 *</b>	<b>\$110,250 *</b>
<b>UNRESTRICTED NET ASSETS UTILIZED:</b>				
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*	*
OTHER	* R-3b *		*	*
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	<b>* R-3 *</b>		<b>\$110,000 *</b>	*
<b>NET TOTAL APPROPRIATIONS (B-5 - R-3)</b>	<b>* B-6 *</b>		<b>\$100 *</b>	<b>\$110,250 *</b>

# 2011-2012 ADOPTION CERTIFICATION

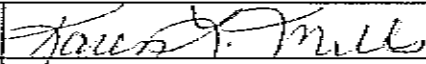
## POINT PLEASANT BEACH PARKING AUTHORITY

(Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM: MAY 1, 2011 TO: APRIL 30, 2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Point Pleasant Beach Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 5th day of May, 2011.

Secretary's Signature:			
Name:	Karen L. Mills		
Title:	Secretary		
Address:	416 New Jersey Avenue Point Pleasant Beach, NJ 08742		
Phone Number:	732-892-3757	Fax Number:	
E-mail address	KMills@pointbeach.org		

# 2011-2012 ADOPTED BUDGET RESOLUTION

## POINT PLEASANT BEACH PARKING AUTHORITY

(Name)

### AUTHORITY

**FISCAL YEAR: FROM: MAY 1, 2011 TO: APRIL 30, 2012**

WHEREAS, the Annual Budget and Capital Budget/Program for the Point Pleasant Beach Parking Authority for the fiscal year beginning May 1, 2011, and ending, April 30, 2012 has been presented for adoption before the governing body of the Point Pleasant Beach Parking Authority at its open public meeting of May 5, 2011 ; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 100 , Total Appropriations, including any Accumulated Deficit, if any, of \$ 100 and Total Unrestricted Net Assets utilized of \$ 110,000 ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ and Total Unrestricted Net Assets planned to be utilized of \$ -0- ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Point Pleasant Beach Parking Authority, at an open public meeting held on May 5, 2011 that the Annual Budget and Capital Budget/Program of the Point Pleasant Beach Parking Authority for the fiscal year beginning, May 1, 2011 and, ending, April 30, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

\_\_\_\_\_  
(Secretary's Signature)

\_\_\_\_\_  
(Date)

Governing Body  
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

2011-2012  
POINT PLEASANT  
BEACH PARKING  
AUTHORITY

(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

2011

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

PARKING  
(OPERATION)

POINT PLEASANT BEACH PARKING Authority

FISCAL YEAR: FROM      MAY           1, 2011 TO      APRIL      30, 2012     

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL SERVICE CHARGES</b>	<b>* A-1 *</b>		<b>0 *</b>		<b>0 *</b>

----CONNECTION FEES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL CONNECTION FEES</b>	<b>* A-2 *</b>		<b>0 *</b>		<b>0 *</b>

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2011

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

PARKING  
(OPERATION)

POINT PLEASANT BEACH PARKING Authority

FISCAL YEAR: FROM      MAY      1     , 2011 TO      APRIL      30     , 2012     

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*	0 *		\$110,000 *
PERMITS	*	*			*
FINES/PENALTIES	*	*			*
OTHER	*	*			*
<b>TOTAL PARKING FEES</b>	* A-3 *		<u>0 *</u>		<u>\$110,000 *</u>

---OTHER OPERATING REVENUES---	CROSS REF.		2011 PROPOSED ANNUAL COLLECTION		2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
<b>TOTAL OTHER REVENUES</b>	* A-4 *		<u>0 *</u>		<u>0 *</u>

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES  
PAGE SS-2

2011

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

PARKING  
(OPERATION)

POINT PLEASANT BEACH PARKING Authority

FISCAL YEAR: FROM     MAY         1    , 2011 TO     APRIL         30    , 2012

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	0 *	0 *

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	0 *	0 *

2011

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

PARKING  
(OPERATION)

POINT PLEASANT BEACH PARKING Authority

FISCAL YEAR: FROM    MAY    1   , 2011 TO    APRIL    30   , 2012   

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$100 *	\$250 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$100 *	\$250 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-B *	0 *	0 *

2011

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

PARKING  
(OPERATION)

POINT PLEASANT BEACH PARKING Authority

FISCAL YEAR: FROM      MAY         1   , 2011 TO      APRIL         30   , 2012     

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	0 *	0 *

---OTHER RESERVES---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *	0 *	0 *

2011

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

PARKING  
(OPERATION)

POINT PLEASANT BEACH PARKING Authority

FISCAL YEAR: FROM      MAY      1, 2011 TO      APRIL      30, 2012     

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

--PRINCIPAL PAYMENTS--

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *		
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
<b>TOTAL PRINCIPAL PAYMENTS</b>	* D-1 *	<u>0</u>	<u>0</u>

--INTEREST PAYMENTS--

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *		
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
<b>TOTAL INTEREST PAYMENTS</b>	* D-2 *	<u>0</u>	<u>0</u>

2011

**AUTHORITY BUDGET**

PARKING  
(OPERATION)

SUPPLEMENTAL SCHEDULES

POINT PLEASANT BEACH PARKING Authority

FISCAL YEAR: FROM      MAY      1, 2011 TO      APRIL      30, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

----- YEARS -----

	Prior Year 2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
---AUTHORITY NOTES---	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *
---AUTHORITY BONDS---	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *
---AUTHORITY CAPITAL LEASES---	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *
---AUTHORITY INTERGOVERNMENTAL LOANS---	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *
---AUTHORITY OBLIGATIONS (LIST):---	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *

2011

**AUTHORITY BUDGET**

PARKING  
(OPERATION)

SUPPLEMENTAL SCHEDULES

POINT PLEASANT BEACH PARKING Authority

FISCAL YEAR: FROM      MAY      1, 2011 TO      APRIL      30, 2012     

6 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *
TOTAL INTEREST DEBT PAYMENTS SS-6	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *

POINT PLEASANT BEACH PARKING Authority

PARKING (OPERATION)

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM MAY 1, 2011 TO APRIL 30, 2012

(1) PY UNRESTRICTED NET ASSETS PY AUDIT \$193,700

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (73,700

(b) ADJUSTMENTS: OTHER (Attach list):

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) (73,700

(3) ADD LINES 1 AND 2 120,000

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE INC./(DEC.)

(d) MAINTENANCE RESERVE

(e) OPERATING REQUIREMENT

(f) OTHER LEGAL RESERVATIONS

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f)

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)

(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)

(i) OTHER BOARD DESIGNATION

(j) ADJUSTMENTS /OTHER (Attach list):

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i)

(6) ADD LINES 4 and 5

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET 120,000 (SUBTRACT LINE 6 FROM LINE 3)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) 110,000

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) 110,000

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%) \$5,505

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) \$10,000

732-892-3257 1 732-892-1270 CERTIFIED BY: [Signature] EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: PAGE SS-9

2011-2012  
POINT PLEASANT  
BEACH PARKING  
AUTHORITY

---

(Name)

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2011-2012 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

## POINT PLEASANT BEACH PARKING AUTHORITY (Name)

FISCAL YEAR: FROM: MAY 1, 2011 TO: APRIL 30, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Point Pleasant Authority, on the 7<sup>th</sup> day of April, 2011.

**OR**

It is further certified that the governing body of the Point Pleasant Beach Parking Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): Revenues are not anticipated to be received for the fiscal year from May 1, 2011 to April 30, 2012, and as a result, the Authority has elected not to participate in any capital projects for the aforesaid fiscal year.

Secretary's Signature:			
Name:	Karen L. Mills		
Title:	Secretary		
Address:	416 New Jersey Avenue Point Pleasant Beach, NJ 08742		
Phone Number:	732-892-3757	Fax Number:	
E-mail address	KMills@pointbeach.org		

# 2011-2012 Capital Budget/Program Message

## Point Pleasant Beach Parking Authority

(Name)

**FISCAL YEAR: FROM: MAY 1, 2011 TO: APRIL 30, 2012**

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

N/A

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

N/A

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

N/A

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

**Add additional sheets if necessary.**

2011

AUTHORITY CAPITAL BUDGET

PARKING  
(OPERATION)

POINT PLEASANT BEACH PARKING Authority

FISCAL YEAR: FROM MAY 1, 2011 TO APRIL 30, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	0	0	0	0	0

2011

**AUTHORITY CAPITAL PROGRAM**

PARKING  
(OPERATION)

POINT PLEASANT BEACH PARKING Authority

FISCAL YEAR: FROM      MAY      1     , 2011 TO      APRIL      30     , 2012     

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
<b>TOTAL</b>	<u>          0</u>	<u>          0</u>	<u>          0</u>	<u>          0</u>	<u>          0</u>	<u>          0</u>

2011

AUTHORITY CAPITAL PROGRAM

PARKING  
(OPERATION)

POINT PLEASANT BEACH PARKING Authority

FISCAL YEAR: FROM     MAY         1    , 2011 TO     APRIL         30    , 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2011 to 2015

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	<u>                    0</u>	<u>                    0</u>	<u>                    0</u>	<u>                    0</u>	<u>                    0</u>
	=====	=====	=====	=====	=====