

INTRODUCTION

2010

POINT PLEASANT BEACH PARKING AUTHORITY

(name)

Housing Authority Budget

Department Of



Community
Affairs

Division Of Local Government Services

2010-2011

Point Pleasant Beach Parking Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2010-2011 PREPARER'S CERTIFICATION

Point Pleasant Beach Parking Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Allen B. Shechter
(Preparer's Signature)

Allen B. Shechter, CPA
(Print Name)

Auditor
(Title)

110 Fortunato Place
(Address)

Neptune, New Jersey 07753-3767
(City, State, Zip Code)

(732) 922-4222 / (732) 922-4533
(Phone Number)(ext) (Fax Number)

ABShechter@aol.com
(Email)

2010-2011 APPROVAL CERTIFICATION

Point Pleasant Beach Parking Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Point Pleasant Beach Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 4th day of February, 2010.

It is further certified that all recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

(Secretary's Signature)

Karen L. Mills
(Print Name)

Secretary
(Title)

416 New Jersey Avenue
(Address)

Point Pleasant Beach, NJ 08742
(City, State, Zip Code)

(732) 892-3757 /
(Phone Number)(ext) (Fax Number)

KMills@pointbeach.org
(Email)

**AUTHORITY INFORMATION SHEET
2010**

Please complete the following information regarding this Authority:

Name of Authority: Point Pleasant Beach Parking Authority
Address: 416 New Jersey Avenue
City, State, Zip: Point Pleasant Beach, NJ 08742
Phone: (ext.) (732) 892-1118 **Fax:**

Preparer's Name: Allen B. Shechter, CPA
Preparer's Address: 110 Fortunato Place
City, State, Zip: Neptune, NJ 07753-3767
Phone: (ext.) (732) 922-4222 **Fax:** (732) 922-4533

Chief Executive Officer: Paul J. Bonsper
Phone: (ext.) (732) 558-0942 **Fax:** (732) 295-5573
E-Mail: Pointbeachinteriors@comcast.net

Chief Financial Officer: Michael S. Corona
Phone: (ext.) (732) 892-7725 **Fax:** (732) 295-2706
E-Mail: Oceancountymusic@verizon.net

Name of Auditor: Allen B. Shechter, CPA
Preparer's Address: 110 Fortunato Place
City, State, Zip: Neptune, NJ 07753-3767
Phone: (ext.) (732) 922-4222 **Fax:** (732) 922-4533
E-Mail: ABShechter@aol.com

Membership of Board of Commissioners (Full Name)	Title
<u>Paul J. Bonsper</u>	<u>Chairman</u>
<u>Emidio A. Caruso, Jr.</u>	<u>Vice Chairman</u>
<u>Michael S. Corona</u>	<u>Treasurer</u>
<u>Eugene W. Warga</u>	<u>Member</u>
<u>David Bassander</u>	<u>Member</u>

2010-2011 AUTHORITY BUDGET RESOLUTION

Point Pleasant Beach Parking Authority

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

WHEREAS, the Annual Budget and Capital Budget for the Point Pleasant Beach Parking Authority for the fiscal year beginning, May 1, 2010 and ending, April 30, 2011 has been presented before the governing body of the Point Pleasant Beach Parking Authority at its open public meeting of February 4, 2010; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$110.250, Total Appropriations, including any Accumulated Deficit if any, of \$110.250 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Point Pleasant Beach Parking Authority, at an open public meeting held on February 4, 2010 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Point Pleasant Beach Parking Authority for the fiscal year beginning May 1, 2010 and ending, April 30, 2011 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Point Pleasant Beach Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on March 4, 2010.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote
Aye

Nay

Abstain

Absent

BUDGET MESSAGE 2010-2011

Point Pleasant Beach Parking Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

1. Complete a brief statement on the 2010-2011 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The proposed Annual Budget for 2010-2011 reflects similar amounts of total anticipated revenues as that in the current years adopted budget for 2009-2010, as a result of the Authority's similar share of parking fees operating revenues expected to be received by agreement with the Borough of Point Pleasant Beach. Proposed budgeted appropriations for 2010-2011 are anticipated in total to remain about the same as the 2009-2010 Budget, however 2010-2011 budgeted appropriations in administration will increase and in Cost of Providing Services are anticipated to decrease in a similar amounts with respect to the 2009-2010 Budget.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

In consideration of an existing agreement between the Authority and the Borough of Point Pleasant Beach, the Authority expects to receive anticipated revenues in 2010-2011 similar to that anticipated in the 2009-2010 budget year. The Authority anticipates total 2010-2011 budgeted appropriations to remain similar to that reflected in the 2009-2010 budget year. Therefore, the authority does not anticipate any significant increases or decreases to result that will impact the general purpose financial statements.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The Parking Authority, as a seashore resort community, realizes revenues subject to seasonal activities of the community which are directly impacted by weather conditions and other local influences and conditions. It is again anticipated that the community will enjoy another successful summer season and that the Parking Authority will realize the revenue as anticipated in the proposed Annual Budget through their agreement with the Borough of Point Pleasant Beach.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The utilization of Unrestricted Net Assets are not anticipated in the proposed Annual Capital Budget for the current year. Such utilization allows the Parking Authority to accomplish necessary and essential capital projects without the necessity to incur debt on projects that are relatively small in nature. It is the Authority's intention to utilize Unrestricted Net Assets in future years as the need arises to finance essential capital projects.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2010-2011

AUTHORITY BUDGET

Parking
(OPERATION)

Point Pleasant Beach Parking Authority

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

---ANTICIPATED REVENUES---

OPERATING REVENUES	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *	110,000	* 110,000 *
OTHER OPERATING REVENUES	* A-4 *		*
TOTAL OPERATING REVENUES	* R-1 *	110,000	* 110,000 *
NON-OPERATING REVENUES	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	250	* 500 *
OTHER NON-OPERATING REVENUES	* A-8 *		*
TOTAL NON-OPERATING REVENUES	* R-2 *	250	* 500 *
TOTAL ANTICIPATED REVENUES (R-1 ÷ R-2)	* B-1 *	110,250	* 110,500 *

2010-2011

AUTHORITY BUDGET

Parking
(OPERATION)

Point Pleasant Beach Parking Authority

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION ----	CROSS REF. ----	2010 PROPOSED BUDGET ----	2009 CURRENT YEAR'S ADOPTED BUDGET ----
SALARY & WAGES	* *		* *
FRINGE BENEFITS	* *		* *
OTHER EXPENSES	* *	30,875	* 40,275 *
TOTAL ADMINISTRATION	* E-1 *	30,875	* 40,275 *
COST OF PROVIDING SERVICES ----	CROSS REF. ----	2010 PROPOSED BUDGET ----	2009 CURRENT YEAR'S ADOPTED BUDGET ----
SALARY & WAGES	* *		* *
FRINGE BENEFITS	* *		* *
OTHER EXPENSES	* *	79,375	* 70,225 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	79,375	* 70,225 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		* *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	110,250	* 110,500 *

2010-2011

AUTHORITY BUDGET

Parking
(OPERATION)

Point Pleasant Beach Parking Authority

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

---BUDGETED APPROPRIATIONS---

---NON-OPERATING APPROPRIATIONS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		*
OPERATIONS & MAINTENANCE RESERVE	* *		*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*
MUNICIPALITY/COUNTY APPROPRIATION	* *		*
OTHER RESERVES	* C-2 *		*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		*
ACCUMULATED DEFICIT	* B-4 *		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	110,250	* 110,500 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		
OTHER	* R-3b *		
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	110,250	* 110,500 *

2010-2011 ADOPTION CERTIFICATION

Point Pleasant Beach Parking Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Point Pleasant Beach Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 4th day of March, 2010.

(Secretary's Signature)

Karen L. Mills
(Print Name)

Secretary
(Title)

416 New Jersey Avenue
(Address)

Point Pleasant Beach, NJ 08742
(City, State, Zip Code)

(732) 892-3757 /
(Phone Number)(ext) (Fax Number)

KMills@pointbeach.org
(Email Address)

2010-2011 ADOPTED BUDGET RESOLUTION

Point Pleasant Beach Parking Authority
(Name)

AUTHORITY

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

WHEREAS, the Annual Budget and Capital Budget/Program for the Point Pleasant Beach Parking Authority for the fiscal year beginning May 1, 2010 and ending, April 30, 2011 has been presented for adoption before the governing body of the Point Pleasant Beach Parking Authority at its open public meeting of March 4, 2010; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$110,250, Total Appropriations, including any Accumulated Deficit, if any, of \$110,250 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Assets planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Point Pleasant Beach Parking Authority, at an open public meeting held on March 4, 2010 that the Annual Budget and Capital Budget/ Program of the Point Pleasant Beach Parking Authority for the fiscal year beginning, May 1, 2010 and, ending, April 30, 2011 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote
Aye

Nay

Abstain

Absent

2010-2011

Point Pleasant Beach Parking Authority
(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2010-2011

AUTHORITY BUDGET

Parking
(OPERATION)

SUPPLEMENTAL SCHEDULES

Point Pleasant Beach Parking Authority

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

---OPERATING REVENUES---

---SERVICE CHARGES---

	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1 *		0	*	0 *

---CONNECTION FEES---

	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2 *		0	*	0 *

*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

AUTHORITY BUDGET

Parking
(OPERATION)

SUPPLEMENTAL SCHEDULES

Point Pleasant Beach Parking Authority

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

---OPERATING REVENUES---

---PARKING FEES---	CROSS REF.	# UNITS	2010	# UNITS	2009
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*	110,000	*	110,000 *
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *		110,000	*	110,000 *

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2010	# UNITS	2009
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *		0	*	0 *

*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

AUTHORITY BUDGET

Parking
(OPERATION)

SUPPLEMENTAL SCHEDULES

Point Pleasant Beach Parking Authority

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

---NON-OPERATING REVENUES---

---GRANTS &---
---ENTITLEMENTS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL GRANT & ENT.	* A-5 *	0	0 *
		=====	=====

---LOCAL SUBSIDIES---
---& DONATIONS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL SUB. & DONATIONS	* A-6 *	0	0 *
		=====	=====

2010-2011

AUTHORITY BUDGET

Parking
(OPERATION)

SUPPLEMENTAL SCHEDULES

Point Pleasant Beach Parking Authority

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

---NON-OPERATING REVENUES---

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	250	500
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	250	500

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *	0	0

AUTHORITY BUDGET

Parking
(OPERATION)

SUPPLEMENTAL SCHEDULES

Point Pleasant Beach Parking Authority

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

---NON-OPERATING APPROPRIATIONS---

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* * * *		* * * *
	* * * *		* * * *
	* * * *		* * * *
	* * * *		* * * *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	0	0
		=====	=====

---OTHER RESERVES ---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* * * *		* * * *
	* * * *		* * * *
	* * * *		* * * *
	* * * *		* * * *
TOTAL OTHER RESERVES	* C-2 *	0	0
		=====	=====

2010-2011

AUTHORITY BUDGET

Parking
(OPERATION)

SUPPLEMENTAL SCHEDULES

Point Pleasant Beach Parking Authority

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

---BUDGETED DEBT SERVICE REQUIREMENTS---

---PRINCIPAL PAYMENTS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	0	0
		=====	=====

---INTEREST PAYMENTS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
TOTAL INTEREST PAYMENTS	* D-2 *	0	0
		=====	=====

2010-2011

AUTHORITY BUDGET

Parking
(OPERATION)

SUPPLEMENTAL SCHEDULES

Point Pleasant Beach Parking Authority

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
--AUTHORITY NOTES--	*	*	* *	*	* *
	*	*	* *	*	* *
	*	*	* *	*	* *
	*	*	* *	*	* *
TOTAL PAYMENTS P-1	* 0	* 0	* * 0	* 0	* 0 *
--AUTHORITY BONDS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-2	* 0	* 0	* 0	* 0	* 0 *
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-3	* 0	* 0	* 0	* 0	* 0 *
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-4	* 0	* 0	* 0	* 0	* 0 *
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-5	* 0	* 0	* 0	* 0	* 0 *
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* 0	* 0	* 0	* 0	* 0 *

2010-2011

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Parking
(OPERATION)

Point Pleasant Beach Parking Authority

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	-----YEARS-----				
	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-1	* 0	* 0	* 0	* 0	* 0
--AUTHORITY BONDS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-2	* 0	* 0	* 0	* 0	* 0
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-3	* 0	* 0	* 0	* 0	* 0
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-4	* 0	* 0	* 0	* 0	* 0
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-5	* 0	* 0	* 0	* 0	* 0
TOTAL INTEREST DEBT PAYMENTS SS-6	* 0	* 0	* 0	* 0	* 0

Point Pleasant Beach Parking Authority

REVISED
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Parking
(OPERATION)

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	* <u>279,545</u> *
ADJUSTMENTS DURING CURRENT YEAR		
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS * (Include unbudgeted use of unrestricted net assets)	* (85,000) *	
(b) ADJUSTMENTS: OTHER (Attach list): *	*	
(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b)		* <u>(85,000)</u> *
(3) ADD LINES 1 AND 2		* <u>194,545</u> *
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)		
(c) DEBT SERVICE	* INC./(DEC.) *	
(d) MAINTENANCE RESERVE	* *	
(e) OPERATING REQUIREMENT	* *	
(f) OTHER LEGAL RESERVATIONS	* *	
(4) SUBTOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f)		* <u>0</u> *
DESIGNATIONS (attach documentation)		
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)	* *	
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)	* *	
(i) OTHER BOARD DESIGNATION	* *	
(j) ADJUSTMENTS /OTHER (Attach list): *	* *	
(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-j)		* <u>0</u> *
(6) ADD LINE 4 AND 5		* <u>0</u> *
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3)		* <u>194,545</u> *
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS		
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)	* *	0
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)	* *	0
(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9)		* <u>0</u> *
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)	\$ <u>5,512.50</u>	
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)		* <u>0</u> *
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINE 10 AND 12 FROM LINE 7)		* <u>194,545</u> *

Phone # (extension) / Fax #

CERTIFIED BY: _____
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: _____

2010-2011

Point Pleasant Beach Parking Authority
(Name)

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2010-2011 CERTIFICATION OF AUTHORITY CAPITAL
BUDGET/PROGRAM

Point Pleasant Beach Parking Authority

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Point Pleasant Beach Parking Authority, on the 4th day of February, 2010.

OR

It is further certified that the governing body of the _____ have elected **NOT** to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

(Secretary's Signature)

Karen L. Mills
(Print Name)

Secretary
(Title)

416 New Jersey Avenue
(Address)

Point Pleasant Beach, NJ 08742
(City, State, Zip Code)

(732) 892-3757 /
(Phone Number)(ext) (Fax Number)

KMills@pointbeach.org
(Email Address)

2010-2011 CAPITAL BUDGET/PROGRAM MESSAGE

Point Pleasant Beach Parking Authority

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

YES

2. Has each capital projects/project financing been developed from a specific capital improvements plan or report; does it include full life cycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

YES

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

YES

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

There is anticipated to be no immediate impact on the schedule of rates, fees and service charges regarding the proposed future capital projects. Relatively smaller projects are anticipated to be funded by way of unrestricted net assets.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

Add additional sheets if necessary.

2010-2011

AUTHORITY CAPITAL BUDGET

Parking
(OPERATION)

Point Pleasant Beach Parking Authority

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

<u>PROJECTS</u>	<u>FUNDING SOURCES</u>				
	<u>ESTIMATED TOTAL COST</u>	<u>UNRESTRICTED NET ASSETS</u>	<u>RENEWAL & REPLACEMENT RESERVE</u>	<u>DEBT AUTHORIZATION</u>	<u>OTHER SOURCES</u>
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>

2010-2011

AUTHORITY CAPITAL BUDGET

Parking
(OPERATION)

Point Pleasant Beach Parking Authority

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>
A Upgrading of Laurel - Bay Ave. Parking Lots	50,000		50,000			
B Upgrading of Railroad Plaza Parking Lots	50,000		50,000			
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
TOTAL	<u>100,000</u>	<u></u>	<u>100,000</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>

2010-2011

AUTHORITY CAPITAL BUDGET

Parking
(OPERATION)

Point Pleasant Beach Parking Authority

FISCAL YEAR: FROM May 1, 2010 TO April 30, 2011

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2011 to Year 2015

PROJECTS	-----FUNDING SOURCES-----				
	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Upgrading of Laurel - Bay Ave. Parking Lots	50,000	50,000			
B Upgrading of Railroad Plaza Parking Lots	50,000	50,000			
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
TOTAL	100,000	100,000	-0-	-0-	-0-